

SECURITY FEDERAL CORPORATION

	CPP Disbursement Date 12/19/2008	RSSD (Holding Company) 1253773	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2013 \$ millions	2014 \$ millions	%chg from prev		
Assets	\$849	\$825	-2.8%		
Loans	\$369	\$348	-5.7%		
Construction & development	\$50	\$49	-3.3%		
Closed-end 1-4 family residential	\$113	\$106	-5.6%		
Home equity	\$28	\$27	-3.5%		
Credit card	\$2	\$2	-4.0%		
Other consumer	\$6	\$6	1.5%		
Commercial & Industrial	\$8	\$10	28.2%		
Commercial real estate	\$150	\$130	-13.2%		
Unused commitments	\$45	\$44	-1.1%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$249	\$239	-3.8%		
Asset-backed securities	\$0	\$2			
Other securities	\$182	\$189	3.5%		
Cash & balances due	\$10	\$12	26.3%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$764	\$731	-4.3%		
Deposits	\$663	\$665	0.3%		
Total other borrowings	\$96	\$61	-35.8%		
FHLB advances	\$88	\$53	-39.7%		
Equity					
Equity capital at quarter end	\$85	\$94	10.3%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	9.6%	10.6%	--		
Tier 1 risk based capital ratio	20.6%	23.2%	--		
Total risk based capital ratio	21.8%	24.4%	--		
Return on equity ¹	6.2%	6.1%	--		
Return on assets ¹	0.6%	0.7%	--		
Net interest margin ¹	2.9%	3.0%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	102.3%	60.8%	--		
Loss provision to net charge-offs (qtr)	0.0%	46.4%	--		
Net charge-offs to average loans and leases ¹	0.4%	0.6%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2013	2014	2013	2014	
Construction & development	5.3%	8.3%	0.5%	0.0%	--
Closed-end 1-4 family residential	4.8%	4.0%	0.6%	0.1%	--
Home equity	1.1%	1.6%	0.0%	0.2%	--
Credit card	0.0%	0.0%	1.2%	0.7%	--
Other consumer	0.0%	0.0%	0.4%	0.3%	--
Commercial & Industrial	0.4%	2.6%	1.7%	3.0%	--
Commercial real estate	1.1%	3.6%	0.1%	0.2%	--
Total loans	2.7%	3.9%	0.3%	0.2%	--